






PMEX UPDATE


SELL	
	CRUDE10-FE24
72.85	0.08%
Expiry	19/Jan/24
Remaining	4 Days
Entry	73.01 - 72.9
Stoploss	73.65
Take Profit	72.4 - 72.33


BUY	
	NGAS1K-FE24
3.1240	-6.21%
Expiry	26/Jan/24
Remaining	11 Days
Entry	3.115 - 3.14
Stoploss	3.08
Take Profit	3.173 - 3.185


BUY	
	GO10Z-FE24
2,059.25	0.37%
Expiry	29/Jan/24
Remaining	14 Days
Entry	2056 - 2057
Stoploss	2048.24
Take Profit	2065 - 2067


BUY	
	SL10-MA24
23.42	0.40%
Expiry	27/Feb/24
Remaining	43 Days
Entry	23.37 - 23.39
Stoploss	23.19
Take Profit	23.568 - 23.576


SELL	
	PLATINUM5-AP24
921.80	0.47%
Expiry	26/Mar/24
Remaining	71 Days
Entry	925 - 924
Stoploss	927.11
Take Profit	916 - 914


SELL	
	COPPER-MA24
3.7657	0.82%
Expiry	27/Feb/24
Remaining	43 Days
Entry	3.769 - 3.767
Stoploss	3.80
Take Profit	3.7385 - 3.7338


SELL	
	ICOTTON-MA24
81.14	-0.27%
Expiry	22/Feb/24
Remaining	38 Days
Entry	81.35 - 81.25
Stoploss	81.60
Take Profit	80.68 - 80.5

BUY	
	DJ-MA24
37,800	0.02%
Expiry	14/Mar/24
Remaining	59 Days
Entry	37765 - 37788
Stoploss	37636.51
Take Profit	37945 - 37968

BUY	
	SP500-MA24
4,816	-0.01%
Expiry	14/Mar/24
Remaining	59 Days
Entry	4810 - 4812
Stoploss	4792.55
Take Profit	4830 - 4837

BUY	
	NSDQ100-MA24
16,985	0.09%
Expiry	14/Mar/24
Remaining	59 Days
Entry	16966 - 16977
Stoploss	16889.53
Take Profit	17040 - 17049

BUY	
	GOLDUSDJPY-FE24
145.22	0.22%
Expiry	29/Jan/24
Remaining	14 Days
Entry	145.15 - 145.2
Stoploss	144.71
Take Profit	145.8 - 145.99

BUY	
	GOLDEURUSD-FE24
1.0965	0.15%
Expiry	29/Jan/24
Remaining	14 Days
Entry	1.096 - 1.0962
Stoploss	1.09
Take Profit	1.0986 - 1.0992

Major Headlines

Oil edges up as investors eye Mideast developments

Oil prices edged up on Monday as traders watched for supply disruption risks in the Middle East following strikes by U.S. and British forces to stop Houthi militia in Yemen from attacking ships in the Red Sea. futures were up 13 cents, or 0.2%, to \$78.42 a barrel by 0405 GMT after settling 1.1% higher on Friday. U.S. West Texas Intermediate crude was at \$72.73 a barrel, up 5 cents, or 0.1%, following a near 1% [see more...](#)

Gold price extends post-US CPI bounce from one-month low, 50-day SMA

Gold price (XAU/USD) attracts some buyers for the second successive day on Friday and builds on the overnight bounce from a one-month low, around the \$2,013 region, representing the 50-day Simple Moving Average (SMA). The precious metal, however, remains confined [see more...](#)

US equity indexes mix on the day, but DJIA falls 0.3% as bank earnings and airlines disappoint

US equity markets rallied in early NY trading hours on Friday after the US Producer Price Index (PPI) declined faster than market models predicted as producer-level inflation continues to ease, even after Thursday's US Consumer Price Index (CPI) showed consumer inflation accelerated unexpectedly in December. [see more...](#)

USD/JPY holds above 145.00 despite weaker US Dollar

The USD/JPY pair gained traction above the 145.00 mark during the early Asian session on Monday. The pair rebounds despite the decline of the US Dollar (USD). The market is likely to have a quiet session amid the US bank holiday. At press time, USD/JPY is trading at 145.06, up 0.12% for the day. The US Producer Price Index (PPI) unexpectedly [see more...](#)

EUR/USD posts modest gains above 1.0950 ahead of Eurozone Industrial Production data

The EUR/USD pair posts modest gains during the early Asian session on Monday. The softer US Dollar (USD) and risk-on environment lend some support to the major pair. Due to the lack of top-tier US economic data from the US due to the Martin Luther King Jr. holiday, risk sentiment is anticipated to remain the primary driver of the major pair [see more...](#)

GBP/USD consolidates around 1.2760 on a softer US Dollar, focus on UK labor data

The GBP/USD treads water near 1.2760 during the European session on Monday, recovering intraday losses as the US Dollar (USD) loses ground on the weaker US bond yields, coupled with the softer Producer Price Index (PPI) data from United States (US). The heightened [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United States - Martin Luther King, Jr. Day	15-Jan-24	All Day	USD	Holiday	0.30%	0.20%	0.30%
GDP (YoY) (Q4)	17-Jan-24	7:00 AM	CNY	High Volatility		5.2%	4.9%
CPI (YoY) (Dec)	17-Jan-24	12:00 PM	GBP	High Volatility		3.8%	3.9%
CPI (YoY) (Dec)	17-Jan-24	3:00 PM	EUR	High Volatility		2.9%	2.4%
Core Retail Sales (MoM) (Dec)	17-Jan-24	6:30 PM	USD	High Volatility		0.2%	0.2%
Retail Sales (MoM) (Dec)	17-Jan-24	6:30 PM	USD	High Volatility		0.4%	0.3%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.3
- JPY/PKR: 1.93

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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